

Canton Public Library

2026 Budget Amended (Motion 26/4-16-2)

	<b>2026</b>
DESCRIPTION	<b>APPROVED BUDGET</b>
Fund 101 - GENERAL FUND	
Revenues	
INCOME	
PROPERTY TAXES	8,175,000
STATE AID TO LIBRARIES	95,000
STATE GRANTS-OTHER	6,063
LOCAL COMMUNITY STABILIZATION SHARE	54,998
PHOTOCOPY FEES	40,000
REPLACEMENT-LIBRARY MATERIALS	7,000
MEETING ROOM RENTAL	50
PENAL FINES	61,000
INTEREST INCOME	150,000
COMMISSION	7,000
OTHER REVENUE	1,000
Net INCOME	<u>8,597,111</u>
TOTAL REVENUES	8,597,111
Expenditures	
EXPENSES	
SALARIES & WAGES	3,960,000
FRINGE BENEFITS	1,086,900
SUPPLIES	153,730
LIBRARY MATERIALS	1,300,000
PROFESSIONAL & CONTRACTUAL	576,285
COMMUNICATIONS	42,000
PRINTING	41,800
UTILITIES	206,000
MAINTENANCE & REPAIRS	287,100
BUILDING IMPROVEMENTS	25,000
INSURANCE	74,000
CAPITAL OUTLAY	1,808,025
PROPERTY TAX REFUNDS	2,000
COMMUNITY PROMOTION	26,200
TRAVEL	82,030
RENTALS/LEASES	10,500
Net EXPENSES	<u>9,681,570</u>
TOTAL EXPENDITURES	9,681,570
Fund 101 - GENERAL FUND:	
TOTAL REVENUES	8,597,111
TOTAL EXPENDITURES	<u>9,681,570</u>
NET OF REVENUES & EXPENDITURES	<u>(1,084,459)</u>
NET CHANGE IN FUND BALANCE	(1,084,459)
BEGINNING FUND BALANCE - GENERAL FUND	<u>8,074,432</u>
ENDING FUND BALANCE - GENERAL FUND	<u><u>6,989,973</u></u>