

Canton Public Library

2024 Budget Approved (Motion 24/4-18-2)

	2024
DESCRIPTION	AMENDED BUDGET
Fund 101 - GENERAL FUND	
Revenues	
INCOME	
PROPERTY TAXES	7,350,000
STATE AID TO LIBRARIES	70,000
LOCAL COMMUNITY STABILIZATION SHARE	66,091
PHOTOCOPY FEES	40,000
REPLACEMENT-LIBRARY MATERIALS	7,000
MEETING ROOM RENTAL	500
PENAL FINES	61,000
INTEREST INCOME	70,000
COMMISSION	7,000
OTHER REVENUE	1,000
Net INCOME	<u>7,672,591</u>
 TOTAL REVENUES	 7,672,591
Expenditures	
EXPENSES	
SALARIES & WAGES	3,630,000
FRINGE BENEFITS	942,500
SUPPLIES	152,350
LIBRARY MATERIALS	1,150,000
PROFESSIONAL & CONTRACTUAL	485,475
COMMUNICATIONS	47,000
PRINTING	51,800
UTILITIES	190,000
MAINTENANCE & REPAIRS	271,400
BUILDING IMPROVEMENTS	20,000
INSURANCE	69,000
CAPITAL OUTLAY	1,191,000
PROPERTY TAX REFUNDS	2,000
COMMUNITY PROMOTION	22,400
TRAVEL	73,150
RENTALS/LEASES	18,300
Net EXPENSES	<u>8,316,375</u>
 TOTAL EXPENDITURES	 8,316,375
Fund 101 - GENERAL FUND:	
TOTAL REVENUES	7,672,591
TOTAL EXPENDITURES	8,316,375
NET OF REVENUES & EXPENDITURES	<u>(643,784)</u>
 NET CHANGE IN FUND BALANCE	 (643,784)
BEGINNING FUND BALANCE - GENERAL FUND	6,195,271
ENDING FUND BALANCE - GENERAL FUND	<u><u>5,551,487</u></u>