

Canton Public Library

2023 Approved Budget (Motion 23/12-14-1)

DESCRIPTION	2023 AMENDED - FINAL BUDGET
INCOME	
PROPERTY TAXES	6,947,281
STATE AID TO LIBRARIES	100,047
LOCAL COMMUNITY STABILIZATION SHARE	62,237
PHOTOCOPY FEES	36,000
REPLACEMENT-LIBRARY MATERIALS	13,000
MEETING ROOM RENTAL	2,050
PENAL FINES	61,090
OVERDUE FINES	-
INTEREST INCOME	140,000
COMMISSION	9,750
OTHER REVENUE	53,200
Net INCOME	<u>7,424,655</u>
EXPENSES	
SALARIES & WAGES	3,400,000
FRINGE BENEFITS	845,500
SUPPLIES	103,823
LIBRARY MATERIALS	1,081,141
PROFESSIONAL & CONTRACTUAL	437,685
COMMUNICATIONS	39,000
PRINTING	21,800
UTILITIES	156,100
MAINTENANCE & REPAIRS	231,471
BUILDING IMPROVEMENTS	7,500
INSURANCE	64,500
CAPITAL OUTLAY	552,177
PROPERTY TAX REFUNDS	2,000
COMMUNITY PROMOTION	23,085
TRAVEL	18,435
RENTALS/LEASES	11,300
Net EXPENSES	<u>6,995,517</u>
TOTAL REVENUES	7,424,655
TOTAL EXPENDITURES	<u>6,995,517</u>
NET OF REVENUES & EXPENDITURES	429,138
NET CHANGE IN FUND BALANCE	
BEGINNING FUND BALANCE - GENERAL FUND	5,206,178
ENDING FUND BALANCE - GENERAL FUND	<u><u>5,635,316</u></u>