

Canton Public Library

2024 Approved Budget (Motion 23/9-21-1BH)

	2024
DESCRIPTION	APPROVED BUDGET
Fund 101 - GENERAL FUND	
Revenues	
INCOME	
PROPERTY TAXES	7,350,000
STATE AID TO LIBRARIES	70,000
LOCAL COMMUNITY STABILIZATION SHARE	55,000
PHOTOCOPY FEES	40,000
REPLACEMENT-LIBRARY MATERIALS	7,000
MEETING ROOM RENTAL	500
PENAL FINES	61,000
OVERDUE FINES	-
INTEREST INCOME	25,000
COMMISSION	7,000
OTHER REVENUE	1,000
Net INCOME	<u>7,616,500</u>
TOTAL REVENUES	7,616,500
Expenditures	
EXPENSES	
SALARIES & WAGES	3,630,000
FRINGE BENEFITS	942,500
SUPPLIES	152,350
LIBRARY MATERIALS	1,150,000
PROFESSIONAL & CONTRACTUAL	483,475
COMMUNICATIONS	47,000
PRINTING	51,800
UTILITIES	190,000
MAINTENANCE & REPAIRS	271,400
BUILDING IMPROVEMENTS	20,000
INSURANCE	69,000
CAPITAL OUTLAY	833,000
PROPERTY TAX REFUNDS	2,000
COMMUNITY PROMOTION	22,400
TRAVEL	75,150
RENTALS/LEASES	18,300
Net EXPENSES	<u>7,958,375</u>
TOTAL EXPENDITURES	7,958,375
Fund 101 - GENERAL FUND:	
TOTAL REVENUES	7,616,500
TOTAL EXPENDITURES	<u>7,958,375</u>
NET OF REVENUES & EXPENDITURES	(341,875)
NET CHANGE IN FUND BALANCE	(341,875)
BEGINNING FUND BALANCE - GENERAL FUND	<u>4,760,431</u>
ENDING FUND BALANCE - GENERAL FUND	<u><u>4,418,556</u></u>