

Canton Public Library

2023 Approved Budget (Motion 23/10-19-1)

	2023
DESCRIPTION	AMENDED BUDGET
INCOME	
PROPERTY TAXES	6,947,281
STATE AID TO LIBRARIES	100,047
LOCAL COMMUNITY STABILIZATION SHARE	62,237
PHOTOCOPY FEES	40,000
REPLACEMENT-LIBRARY MATERIALS	10,500
MEETING ROOM RENTAL	1,550
PENAL FINES	61,090
OVERDUE FINES	-
INTEREST INCOME	140,000
COMMISSION	8,500
OTHER REVENUE	51,000
Net INCOME	<u>7,422,205</u>
EXPENSES	
SALARIES & WAGES	3,400,000
FRINGE BENEFITS	915,300
SUPPLIES	151,395
LIBRARY MATERIALS	1,079,141
PROFESSIONAL & CONTRACTUAL	479,950
COMMUNICATIONS	57,000
PRINTING	51,800
UTILITIES	190,000
MAINTENANCE & REPAIRS	271,600
BUILDING IMPROVEMENTS	15,000
INSURANCE	72,000
CAPITAL OUTLAY	993,000
OTHER FINANCING USES / ENDOWMENT TRANSFER	-
PROPERTY TAX REFUNDS	2,000
COMMUNITY PROMOTION	25,085
TRAVEL	46,700
RENTALS/LEASES	17,300
Net EXPENSES	<u>7,767,271</u>
TOTAL REVENUES	7,422,205
TOTAL EXPENDITURES	<u>7,767,271</u>
NET OF REVENUES & EXPENDITURES	(345,066)
NET CHANGE IN FUND BALANCE	(345,066)
BEGINNING FUND BALANCE - GENERAL FUND	<u>5,206,178</u>
ENDING FUND BALANCE - GENERAL FUND	<u><u>4,861,112</u></u>