

Canton Public Library

2023 Approved Budget (Motion 22/10-20-1BH)

DESCRIPTION	2023 APPROVED BUDGET
INCOME	
PROPERTY TAXES	6,880,000
STATE AID TO LIBRARIES	70,000
LOCAL COMMUNITY STABILIZATION SHARE	55,000
PHOTOCOPY FEES	40,000
REPLACEMENT-LIBRARY MATERIALS	5,000
MEETING ROOM RENTAL	200
PENAL FINES	61,000
INTEREST INCOME	1,000
COMMISSION	6,000
OTHER REVENUE	1,000
Net INCOME	<u>7,119,200</u>
EXPENSES	
SALARIES & WAGES	3,400,000
FRINGE BENEFITS	915,300
SUPPLIES	151,395
LIBRARY MATERIALS	1,075,000
PROFESSIONAL & CONTRACTUAL	468,950
COMMUNICATIONS	57,000
PRINTING	51,800
UTILITIES	190,000
MAINTENANCE & REPAIRS	266,400
BUILDING IMPROVEMENTS	15,000
INSURANCE	72,000
CAPITAL OUTLAY	836,000
PROPERTY TAX REFUNDS	2,000
COMMUNITY PROMOTION	22,400
TRAVEL	46,700
RENTALS/LEASES	17,300
Net EXPENSES	<u>7,587,245</u>
NET CHANGE IN FUND BALANCE	(468,045)
BEGINNING FUND BALANCE - GENERAL FUND	<u>3,798,949</u>
ENDING FUND BALANCE - GENERAL FUND	<u>3,330,904</u>