



Library Board of Trustees
Budget Hearing Packet Contents

1. Budget Hearing Agenda – October 20, 2022
2. Proposed 2023 Canton Public Library Budget



Library Board of Trustees
Proposed 2023 Budget Hearing Agenda
October 20, 2022

7:30 PM

Call the Meeting to Order
Call to the Audience (5-minute maximum per person)

Action Item 22/10-20-1BH

Approval of 2023 Budget as Presented (Roll Call Vote Required)

Adjourn

Final Call to the Audience (5-minute maximum per person)

Canton Public Library

2023 Proposed Budget (Motion 22/10-20-1BH)

DESCRIPTION	2021 FINAL APPROVED BUDGET	2022 AMENDED 2nd Quarter BUDGET	2023 DEPARTMENT REQUESTED BUDGET	2024 DEPARTMENT REQUESTED BUDGET	2025 DEPARTMENT REQUESTED BUDGET
Fund 101 - GENERAL FUND					
Revenues					
INCOME					
PROPERTY TAXES	6,441,909.00	6,567,374.00	6,880,000.00	6,990,000.00	7,110,000.00
STATE AID TO LIBRARIES	78,207.00	70,000.00	70,000.00	70,000.00	70,000.00
LOCAL COMMUNITY STABILIZATION SHARE	-	66,428.00	55,000.00	55,000.00	55,000.00
PHOTOCOPY FEES	20,000.00	40,000.00	40,000.00	40,000.00	40,000.00
REPLACEMENT-LIBRARY MATERIALS	6,200.00	5,000.00	5,000.00	5,000.00	5,000.00
MEETING ROOM RENTAL	200.00	200.00	200.00	500.00	500.00
PENAL FINES	54,840.00	61,000.00	61,000.00	61,000.00	61,000.00
OVERDUE FINES	18,900.00	15,000.00	-	-	-
INTEREST INCOME	130.00	200.00	1,000.00	500.00	500.00
COMMISSION	3,200.00	6,000.00	6,000.00	6,000.00	6,000.00
OTHER REVENUE	23,000.00	11,086.00	1,000.00	1,000.00	1,000.00
Net INCOME	6,646,586.00	6,842,288.00	7,119,200.00	7,229,000.00	7,349,000.00
TOTAL REVENUES	6,646,586.00	6,842,288.00	7,119,200.00	7,229,000.00	7,349,000.00
Expenditures					
EXPENSES					
SALARIES & WAGES	2,975,000.00	3,163,000.00	3,400,000.00	3,505,000.00	3,610,000.00
FRINGE BENEFITS	1,158,000.00	857,000.00	915,300.00	950,400.00	992,400.00
SUPPLIES	92,393.00	157,453.00	151,395.00	152,795.00	152,695.00
LIBRARY MATERIALS	884,083.00	1,004,656.00	1,075,000.00	1,100,000.00	1,140,000.00
PROFESSIONAL & CONTRACTUAL	361,522.00	437,134.00	468,950.00	472,025.00	488,400.00
COMMUNICATIONS	22,700.00	28,500.00	57,000.00	59,000.00	63,000.00
PRINTING	32,900.00	61,900.00	51,800.00	51,800.00	51,800.00
UTILITIES	158,000.00	213,000.00	190,000.00	198,000.00	207,000.00
MAINTENANCE & REPAIRS	184,250.00	243,550.00	266,400.00	263,800.00	270,300.00
BUILDING IMPROVEMENTS	-	9,250.00	15,000.00	15,000.00	15,000.00
INSURANCE	55,979.00	58,100.00	72,000.00	60,000.00	60,500.00
CAPITAL OUTLAY	1,249,600.00	1,043,983.00	836,000.00	725,000.00	930,000.00
OTHER FINANCING USES / ENDOWMENT TRANSFER	1,500.00	-	-	-	-
PROPERTY TAX REFUNDS	2,500.00	2,500.00	2,000.00	2,000.00	2,000.00
COMMUNITY PROMOTION	11,200.00	25,658.00	22,400.00	22,400.00	27,400.00
TRAVEL	20,967.00	64,850.00	46,700.00	66,750.00	52,250.00
RENTALS/LEASES	9,400.00	16,300.00	17,300.00	18,300.00	19,000.00
Net EXPENSES	7,219,994.00	7,386,834.00	7,587,245.00	7,662,270.00	8,081,745.00
TOTAL EXPENDITURES	7,219,994.00	7,386,834.00	7,587,245.00	7,662,270.00	8,081,745.00
Fund 101 - GENERAL FUND:					
TOTAL REVENUES	6,646,586.00	6,842,288.00	7,119,200.00	7,229,000.00	7,349,000.00
TOTAL EXPENDITURES	7,219,994.00	7,386,834.00	7,587,245.00	7,662,270.00	8,081,745.00
NET OF REVENUES & EXPENDITURES	(573,408.00)	(544,546.00)	(468,045.00)	(433,270.00)	(732,745.00)
NET CHANGE IN FUND BALANCE		(544,546.00)	(468,045.00)	(433,270.00)	(732,745.00)
BEGINNING FUND BALANCE - GENERAL FUND		4,343,494.61	3,798,948.61	3,330,903.61	2,897,633.61
ENDING FUND BALANCE - GENERAL FUND		3,798,948.61	3,330,903.61	2,897,633.61	2,164,888.61