

Canton Public Library

2022 Approved Budget (Motion 22/10-20-2)

APPROVED
2022 BUDGET
3RD QUARTER
AMENDED

INCOME

PROPERTY TAXES	6,568,127
STATE AID TO LIBRARIES	96,964
LOCAL COMMUNITY STABILIZATION SHARE	66,469
PHOTOCOPY FEES	30,500
REPLACEMENT-LIBRARY MATERIALS	7,400
MEETING ROOM RENTAL	200
PENAL FINES	60,888
OVERDUE FINES	12,044
INTEREST INCOME	10,200
COMMISSION	6,000
OTHER REVENUE	19,386
Net INCOME	<u>6,878,178</u>

EXPENSES

	3,163,000
FRINGE BENEFITS	857,000
SUPPLIES	156,993
LIBRARY MATERIALS	1,007,156
PROFESSIONAL & CONTRACTUAL	448,594
COMMUNICATIONS	28,500
PRINTING	61,900
UTILITIES	213,000
MAINTENANCE & REPAIRS	243,550
BUILDING IMPROVEMENTS	9,250
INSURANCE	58,100
CAPITAL OUTLAY	1,043,983
PROPERTY TAX REFUNDS	2,500
COMMUNITY PROMOTION	25,658
TRAVEL	64,850
RENTALS/LEASES	16,300
Net EXPENSES	<u>7,400,334</u>

NET CHANGE IN FUND BALANCE	(522,156)
FUND BALANCE - BEGINNING OF YEAR	<u>4,343,495</u>
FUND BALANCE - END OF YEAR	<u>3,821,339</u>