



Library Board of Trustees Budget Hearing Packet Contents

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Library Board of Trustees
Proposed 2023 Budget Hearing Agenda
September 19, 2022

7:30 PM

Call the Meeting to Order
Call to the Audience (5-minute maximum per person)

Action Item 22/9-19-1BH

Approval of 2023 Budget as Presented (Roll Call Vote Required)

Action Item 22/9-19-2BH

Approval of Resolution Certifying a Rate of Tax Levy in the amount of
1.4396 mills for the Fiscal Year Ending December 31, 2023
(Roll Call Vote Required)

Adjourn

Final Call to the Audience (5-minute maximum per person)

Canton Public Library

2023 Proposed Budget (Motion 22/9-19-1BH)

DESCRIPTION	2021 FINAL APPROVED BUDGET	2022 AMENDED 2nd Quarter BUDGET	2023 DEPARTMENT REQUESTED BUDGET	2024 DEPARTMENT REQUESTED BUDGET	2025 DEPARTMENT REQUESTED BUDGET
Fund 101 - GENERAL FUND					
Revenues					
INCOME					
PROPERTY TAXES	6,441,909.00	6,567,374.00	6,880,000.00	6,990,000.00	7,110,000.00
STATE AID TO LIBRARIES	78,207.00	70,000.00	70,000.00	70,000.00	70,000.00
LOCAL COMMUNITY STABILIZATION SHARE	-	66,428.00	55,000.00	55,000.00	55,000.00
PHOTOCOPY FEES	20,000.00	40,000.00	40,000.00	40,000.00	40,000.00
REPLACEMENT-LIBRARY MATERIALS	6,200.00	5,000.00	5,000.00	5,000.00	5,000.00
MEETING ROOM RENTAL	200.00	200.00	200.00	500.00	500.00
PENAL FINES	54,840.00	61,000.00	61,000.00	61,000.00	61,000.00
OVERDUE FINES	18,900.00	15,000.00	-	-	-
INTEREST INCOME	130.00	200.00	1,000.00	500.00	500.00
COMMISSION	3,200.00	6,000.00	6,000.00	6,000.00	6,000.00
OTHER REVENUE	23,000.00	11,086.00	1,000.00	1,000.00	1,000.00
Net INCOME	6,646,586.00	6,842,288.00	7,119,200.00	7,229,000.00	7,349,000.00
TOTAL REVENUES	6,646,586.00	6,842,288.00	7,119,200.00	7,229,000.00	7,349,000.00
Expenditures					
EXPENSES					
SALARIES & WAGES	2,975,000.00	3,163,000.00	3,400,000.00	3,505,000.00	3,610,000.00
FRINGE BENEFITS	1,158,000.00	857,000.00	915,300.00	950,400.00	992,400.00
SUPPLIES	92,393.00	157,453.00	151,395.00	152,795.00	152,695.00
LIBRARY MATERIALS	884,083.00	1,004,656.00	1,075,000.00	1,100,000.00	1,140,000.00
PROFESSIONAL & CONTRACTUAL	361,522.00	437,134.00	468,950.00	472,025.00	488,400.00
COMMUNICATIONS	22,700.00	28,500.00	57,000.00	59,000.00	63,000.00
PRINTING	32,900.00	61,900.00	51,800.00	51,800.00	51,800.00
UTILITIES	158,000.00	213,000.00	190,000.00	198,000.00	207,000.00
MAINTENANCE & REPAIRS	184,250.00	243,550.00	266,400.00	263,800.00	270,300.00
BUILDING IMPROVEMENTS	-	9,250.00	15,000.00	15,000.00	15,000.00
INSURANCE	55,979.00	58,100.00	72,000.00	60,000.00	60,500.00
CAPITAL OUTLAY	1,249,600.00	1,043,983.00	836,000.00	725,000.00	930,000.00
OTHER FINANCING USES / ENDOWMENT TRANSFER	1,500.00	-	-	-	-
PROPERTY TAX REFUNDS	2,500.00	2,500.00	2,000.00	2,000.00	2,000.00
COMMUNITY PROMOTION	11,200.00	25,658.00	22,400.00	22,400.00	27,400.00
TRAVEL	20,967.00	64,850.00	46,700.00	66,750.00	52,250.00
RENTALS/LEASES	9,400.00	16,300.00	17,300.00	18,300.00	19,000.00
Net EXPENSES	7,219,994.00	7,386,834.00	7,587,245.00	7,662,270.00	8,081,745.00
TOTAL EXPENDITURES	7,219,994.00	7,386,834.00	7,587,245.00	7,662,270.00	8,081,745.00
Fund 101 - GENERAL FUND:					
TOTAL REVENUES	6,646,586.00	6,842,288.00	7,119,200.00	7,229,000.00	7,349,000.00
TOTAL EXPENDITURES	7,219,994.00	7,386,834.00	7,587,245.00	7,662,270.00	8,081,745.00
NET OF REVENUES & EXPENDITURES	(573,408.00)	(544,546.00)	(468,045.00)	(433,270.00)	(732,745.00)
NET CHANGE IN FUND BALANCE					
BEGINNING FUND BALANCE - GENERAL FUND		(544,546.00)	(468,045.00)	(433,270.00)	(732,745.00)
ENDING FUND BALANCE - GENERAL FUND		4,343,494.61	3,798,948.61	3,330,903.61	2,897,633.61
		3,798,948.61	3,330,903.61	2,897,633.61	2,164,888.61



2023 Budget Resolution

RESOLUTION

Excerpt from minutes of the Proposed 2023 Budget Public Hearing meeting of the Board of Trustees of the Canton Public Library held on September 19, 2022, at the library at 1200 S. Canton Center Road, Canton, Michigan 48188.

Present:

Absent:

Moved:

Seconded:

Vote: Aye:

No:

**CANTON PUBLIC LIBRARY BOARD
RESOLUTION CERTIFYING RATE FOR TAX LEVY**

WHEREAS, the Canton Public Library Board did on September 19, 2022, conduct a public hearing on its proposed budget for fiscal year ending December 31, 2023, and;

WHEREAS, after the conclusion of said public hearing, the Canton Public Library Board did on September 19, 2022, adopt a budget for fiscal year ending December 31, 2023, that the total amount of \$ 7,119,200 a copy of said budget being attached hereto, and;

WHEREAS, taxes for said fiscal year will be collected in December, 2022 and;

WHEREAS, based on the taxable value of property in the Township of Canton, a levy of 1.4396 mills will result in a tax of \$ 6,924,895 and;

WHEREAS, the Canton Public Library is in need of \$ 6,924,895 in tax funds in partial support of the library as set forth in the attached budget;

NOW, THEREFORE, BE IT RESOLVED, that a certified copy of said budget for fiscal year ending December 31, 2023, and of this resolution be transmitted to the Township Clerk of Canton Township not later than September 30, 2022, for levy and collection of 1.4396 mills for Canton Public Library, which rate is hereby certified pursuant to Section 10, 1877 PA 164, as amended, and governing tax laws.

IT IS HEREBY CERTIFIED, that the attached budget was adopted by the Canton Public Library Board at its meeting of September 19, 2022, at which a quorum was present and voted to adopt said budget; and that the sum of \$ 6,924,895 is the amount of tax funds required to support said library for fiscal year ending December 31, 2023, and that 1.4396 mills is the rate necessary to be levied to produce said amount required by the library.

Date: September 19, 2022

**Nancy Eggenberger, Chairperson
Canton Public Library Board**

DRAFT