

Canton Public Library

2022 Approved Budget (Motion 22/7-21-1)

APPROVED
2022 BUDGET
2ND QUARTER
AMENDED

INCOME

PROPERTY TAXES	\$ 6,567,374.00
STATE AID TO LIBRARIES	70,000.00
LOCAL COMMUNITY STABILIZATION SHARE	66,428.00
PHOTOCOPY FEES	40,000.00
REPLACEMENT-LIBRARY MATERIALS	5,000.00
MEETING ROOM RENTAL	200.00
PENAL FINES	61,000.00
OVERDUE FINES	15,000.00
INTEREST INCOME	200.00
COMMISSION	6,000.00
OTHER REVENUE	11,086.00
Net INCOME	<u>\$ 6,842,288.00</u>

EXPENSES

	\$ 3,163,000.00
FRINGE BENEFITS	857,000.00
SUPPLIES	157,453.00
LIBRARY MATERIALS	1,004,656.00
PROFESSIONAL & CONTRACTUAL	437,134.00
COMMUNICATIONS	28,500.00
PRINTING	61,900.00
UTILITIES	213,000.00
MAINTENANCE & REPAIRS	243,550.00
BUILDING IMPROVEMENTS	9,250.00
INSURANCE	58,100.00
CAPITAL OUTLAY	1,043,983.00
PROPERTY TAX REFUNDS	2,500.00
COMMUNITY PROMOTION	25,658.00
TRAVEL	64,850.00
RENTALS/LEASES	16,300.00
Net EXPENSES	<u>\$ 7,386,834.00</u>

NET CHANGE IN FUND BALANCE \$ (544,546.00)

FUND BALANCE - BEGINNING OF YEAR \$ 4,343,494.61

FUND BALANCE - END OF YEAR \$ 3,798,948.61