



**Canton Public Library Board of Trustees  
Budget Hearing Packet Contents**

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Canton Public Library

2020 Proposed Budget (Motion 19/9-19-1-BH)

	98% Collection 1.5139 Millage Final 2018 Budget	98% Collection 1.5006 Millage Approved 2019 Budget - August Amendment	99% Collection <b>1.4851 Millage</b> <b>Proposed</b> <b>2020 Budget</b>	99% Collection 1.4698 Millage <b>Proposed</b> <b>2021 Budget</b>	99% Collection 1.4547 Millage <b>Proposed</b> <b>2022 Budget</b>
<b>Income</b>					
738-403 · Property Taxes	\$ 5,709,963	\$ 5,924,769	\$ <b>6,089,500</b>	\$ 6,207,000	\$ 6,327,700
738-566 · State Aid to Libraries	66,126	58,000	<b>65,000</b>	65,000	65,000
738-613 · Photocopy Fees	45,000	45,000	<b>45,000</b>	45,000	45,000
738-615 · Replacement - Books/ AV	10,700	9,500	<b>9,500</b>	9,500	9,500
738-656 · Penal Fines	51,366	61,000	<b>61,000</b>	61,000	61,000
738-664 · Overdue Fines	89,000	55,000	<b>50,000</b>	50,000	50,000
738-670 · Misc & Contributions	42,055	31,984	<b>1,000</b>	1,000	1,000
738-671 · Interest Income	16,600	30,000	<b>15,000</b>	12,500	10,000
738-676 · Vending Commission	8,000	8,000	<b>6,000</b>	6,000	6,000
738-677 · Meeting Room Rental	350	1,000	<b>500</b>	500	500
<b>Total Income</b>	<u>6,039,160</u>	<u>6,224,253</u>	<u><b>6,342,500</b></u>	<u>6,457,500</u>	<u>6,575,700</u>
<b>738-692 · Use of Fund Balance</b>	<u>1,757,666</u>	<u>1,182,500</u>	<u><b>781,000</b></u>	<u>1,243,700</u>	<u>701,600</u>
<b>Total Income plus Use of Fund Balance</b>	<u>\$ 7,796,826</u>	<u>\$ 7,406,753</u>	<u><b>\$ 7,123,500</b></u>	<u>\$ 7,701,200</u>	<u>\$ 7,277,300</u>
<b>Expense</b>					
738-693 · Endowment Transfers	\$ 500	\$ 1,000	\$ <b>500</b>	\$ 500	\$ 500
738-702 · Salaries & Wages	2,744,900	2,851,900	<b>2,954,000</b>	3,037,000	3,105,000
738-715 · Fringe Benefits	484,300	616,800	<b>670,100</b>	704,200	737,100
738-722 · Supplies	134,050	170,570	<b>168,470</b>	161,230	163,030
738-740 · Library Materials	826,542	842,684	<b>952,000</b>	969,000	987,000
738-749 · Staff Book Account	-	-	-	-	-
738-801 · Professional & Contractual	321,097	355,420	<b>357,950</b>	393,125	412,025
738-850 · Communications	30,200	31,400	<b>30,000</b>	30,700	30,900
738-860 · Travel	39,788	33,400	<b>59,400</b>	40,950	57,400
738-880 · Community Promotion	16,450	16,550	<b>16,200</b>	15,700	15,700
738-900 · Printing	18,000	48,300	<b>60,100</b>	57,100	55,100
738-910 · Insurance	51,400	60,300	<b>70,100</b>	60,600	60,600
738-920 · Utilities	171,000	210,000	<b>205,000</b>	210,000	215,000
738-930 · Maintenance & Repairs	196,306	243,000	<b>240,600</b>	242,300	243,500
738-940 · Rentals/Leases	25,600	32,000	<b>23,200</b>	18,800	19,800
738-976 · Building Improvements	16,000	21,700	<b>15,000</b>	15,000	15,000
<b>738-977 · Capital Outlay</b>	<u>1,757,666</u>	<u>1,182,500</u>	<u><b>781,000</b></u>	<u>1,243,700</u>	<u>701,600</u>
738-996 · Property Tax Refunds	5,000	2,500	<b>1,500</b>	1,500	1,500
<b>738-999 · Reserve / Contingency</b>	<u>958,027</u>	<u>686,729</u>	<u><b>518,380</b></u>	<u>499,795</u>	<u>456,545</u>
<b>Total Expense</b>	<u>\$ 7,796,826</u>	<u>\$ 7,406,753</u>	<u><b>\$ 7,123,500</b></u>	<u>\$ 7,701,200</u>	<u>\$ 7,277,300</u>
Beginning Fund Balance <i>(assigned for capital + unassigned)</i>	\$ 3,655,950	\$ 3,094,231	\$ <b>2,598,460</b>	\$ 2,335,840	\$ 1,591,935
<b>Use of Fund Balance</b>	<u>(561,719)</u>	<u>(1,182,500)</u>	<u><b>(781,000)</b></u>	<u>(1,243,700)</u>	<u>(701,600)</u>
<b>Annual Fund Balance Change <i>(Reserve/Contingency)</i></b>	<u>n/a</u>	<u>686,729</u>	<u><b>518,380</b></u>	<u>499,795</u>	<u>456,545</u>
Anticipated Ending Fund Balance <i>(assigned for capital + unassigned)</i>	<u>\$ 3,094,231</u>	<u>\$ 2,598,460</u>	<u><b>\$ 2,335,840</b></u>	<u>\$ 1,591,935</u>	<u>\$ 1,346,880</u>