

Canton Public Library

2021 Approved Budget (Motion 20/9-17-1-BH)

	<b>Approved 2021 Budget</b>
<b>Income</b>	
738-403 · Property Taxes	\$ 6,137,000
738-566 · State Aid to Libraries	48,750
738-613 · Photocopy Fees	45,000
738-615 · Replacement - Books/ AV	9,500
738-656 · Penal Fines	45,750
738-664 · Overdue Fines	30,000
738-670 · Misc & Contributions	1,000
738-671 · Interest Income	5,000
738-676 · Vending Commission	6,000
738-677 · Meeting Room Rental	500
<b>Total Income</b>	<b><u>6,328,500</u></b>
<b>Expense</b>	
738-693 · Endowment Transfers	\$ 500
738-702 · Salaries & Wages	2,975,000
738-715 · Fringe Benefits	626,500
738-722 · Supplies	164,950
738-740 · Library Materials	950,000
738-749 · Staff Book Account	-
738-801 · Professional & Contractual	408,930
738-850 · Communications	32,700
738-860 · Travel	41,650
738-880 · Community Promotion	26,200
738-900 · Printing	52,900
738-910 · Insurance	60,500
738-920 · Utilities	203,000
738-930 · Maintenance & Repairs	248,350
738-940 · Rentals/Leases	17,400
738-976 · Building Improvements	15,000
738-977 · Capital Outlay	1,087,600
738-996 · Property Tax Refunds	1,500
<b>Total Expense</b>	<b><u>\$ 6,912,680</u></b>
<b>Excess of Income Over/Under Expenditures</b>	<b>(584,180)</b>
<b>Fund Balance - Beginning of year</b>	<b>\$ 3,252,077</b>
<b>Fund Balance - End of year</b>	<b><u>\$ 2,667,897</u></b>